

12 June 2017

Dragon-Ukrainian Properties & Development plc (the "Company")

Holding in Company

The Company received the following notification on 2 June 2017 from Neon Liberty Capital Management:

In accordance with Article 73 of the Articles of Association of Dragon-Ukrainian Properties & Developments plc (the "Company") and further to our previous Disclosure Notice of Change of Ownership dated August 29, 2013, we hereby confirm that, as of today's date, Neon Liberty Capital Management, having its principal place of business at 600 Third Avenue, Suite 2600, New York, New York 10016, USA ("Neon Liberty") through the Fund listed below holds voting rights with respect of 0 ordinary shares of the Company, representing 0% of the outstanding share capital of the Company.

Fund Name	Voting Rights	Percentage Ownership
Neon Liberty Emerging Markets Fund LP	0	0%
Total	0	0%

Neon Liberty's voting rights fell through the 4% and 3% thresholds through its sale on May 31, 2017 of 4,878,554 ordinary shares by Neon Liberty Emerging Markets Fund LP for an aggregate consideration of £633,577.81 (representing a price per ordinary share of £0.1299).

For further information, please contact:

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