

28 May 2012

Dragon-Ukrainian Properties & Development plc (the "Company")

Director/PDMR Shareholding

The Company received notification on 25 May 2012 from Dragon Capital (which together with the Company's Investment Manager Dragon Capital Partners Limited is a part of the Dragon Capital Group) that on 22 May 2012 Dragon Capital acquired 4,324,492 ordinary shares at a price of £0.3350 per ordinary share.

Following this share purchase, Dragon Capital Group now holds 14,128,561 shares representing 12.92% of the issued share capital of the Company.

Tomas Fiala, one of the Company's directors, is the principal shareholder and managing director of Dragon Capital, and is also a director of Dragon Capital Partners Limited.

For further information, please contact:

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Additional information

"Dragon Capital Group" includes Dragon Capital Holdings Limited (Cyprus), DRGN Limited (Cyprus), Dragon Capital Ltd (Ukraine), Dragon Capital Partners Limited (British Virgin Islands) and Dragon Development Ltd (Ukraine)

"Dragon Capital" refers to Dragon Capital Ltd