

Dragon-Ukrainian Properties & Development plc

(the "Company" or "DUPD")

14 February 2012

Directorate change

Dragon-Ukrainian Properties & Development plc, a leading investor in the real estate sector in Ukraine, announces that Nikolay Artemenko has joined the board as a non-executive director of the Company with immediate effect.

Mr. Artemenko, aged 36, is based in Russia and brings extensive real estate experience to the Board of the Company. Mr. Artemenko is currently CEO of RosEuroDevelopment, a Russian real estate company focused on the development of commercial property. RosEuroDevelopment is part of the RosEuroGroup, with other shareholders in RosEuroDevelopment including Citibank.

Mr. Artemenko joined RosEuroDevelopment in 2009 and prior to that he was Vice President of the National Logistic Company for four years and at Merlion, which is one of the largest IT corporations in the Russian market, first as its CFO and later as CEO.

Mr. Artemenko holds a Master of Science degree from the Moscow Institute of Physics and Technology (state university).

Mr. Artemenko is currently or has been a director of the following companies:

Current directorships

Executive

ROSEURODEVELOPMENT Holding Corporation

Non - executive directorships

ZAO "Concern "PRAMO"

NLC International Corporation

Sunduck Intervest Limited

Karinna Holdings Limited

Past directorships

None

No other information in relation to Mr Artemenko falls to be disclosed under Schedule 2 paragraph (g) of the AIM Rules for Companies.

The Company is pleased to welcome Mr. Artemenko to the Board and looks forward to drawing on his real estate experience.

For further information, please contact:

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