

RNS Number : 0676G
Dragon-Ukrainian Prop. & Dev. PLC
16 October 2008

Dragon - Ukrainian Properties & Development plc (the 'Company')

DUPD has bought back 300,000 shares

The Company announces that, pursuant to the general authority granted by shareholders of the Company on 31st July 2008 to make market purchases of its own shares, the Company made market purchases totalling 300,000 ordinary shares of 1p each ('Shares') On the 15th October 2008 the company purchased 50,000 shares at a price of 48p per Share. On the 16th October 2008 the company purchased another 250,000 at a price of 43p per Share ('the Purchased Shares'). The Purchased Shares will be cancelled as soon as practicable following the acquisition.

The total amount of Purchased Shares to date acquired under the buy back programme totals 2,310,000.

Following the purchase of the Purchased Shares, the Company has a total of 140,018,716 Shares in issue and with voting rights ('Voting Shares') (after deducting the 300,000 Purchased Shares). The Purchased Shares represent 0.21 per cent of the Voting Shares.

Enquiries:

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