

RNS Number : 9494C  
Dragon-Ukrainian Prop. & Dev. PLC  
08 September 2008

Dragon - Ukrainian Properties & Development plc (the 'Company')

**DUPD is committed to further buy-backs**

The Company announces that, pursuant to the general authority granted by shareholders of the Company on 31 July 2008 to make market purchases of its own shares, the Company made market purchases totaling 100,000 ordinary shares of 1p each ('Shares') each at a price of 75 pence per Share on 5 September 2008 ('Purchased Shares'). The Purchased Shares will be cancelled shortly following the acquisition.

Non executive director Tomas Fiala said: ' We continue to be bullish on our stock buyback program as our current market capitalization continues to represent a significant discount to the total cash raised by the Company through its June 2007 IPO and subsequent secondary offering in November 2007. We are very pleased with the progress in all of our projects and we maintain a significant cash balance which continues to allow us to fund all commitments under existing projects and pursue new developments.'

Following the purchase of the Purchased Shares, the Company has a total of 141,818,716 Shares in issue and with voting rights ('Voting Shares') (after deducting the 100,000 Purchased Shares). The Purchased Shares represent 0.07 per cent of the Voting Shares.

Enquiries:

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