

18 February 2014

Dragon-Ukrainian Properties & Development PLC  
("DUPD" or the "Company")

**Result of General Meeting**

Further to the announcement made on 22 January 2014, the Board of DUPD is pleased to announce that all resolutions proposed at the general meeting of the Company held yesterday were duly passed by show of hands.

Details of the proxy votes received are shown below:

<b>Resolution</b>	<b>For %</b>	<b>Against %</b>	<b>Withheld %</b>	<b>Discretionary %</b>
1. THAT, subject to passing Resolutions 2, 3, 4 and 5 (save insofar as they relate to this Resolution 1 being passed), the Company's investing policy be and hereby is amended and restated in the terms set out in Part III of the circular of the Company dated 23 January 2014 (the "Circular").	100%  (65,007,584 proxy votes)			
2. THAT, subject to passing Resolutions 1, 3, 4 and 5 (save insofar as they relate to this Resolution 2 being passed), the management agreement produced to the meeting as Exhibit 1 (Third Management Agreement) and initialled by the Chairman for the purposes of identification be approved and that the directors of the Company be authorised to enter into such agreement.	100%  (65,007,584 proxy votes)			
3. THAT, subject to passing Resolutions 1, 2, 4 and 5 (save insofar as they relate to this Resolution 3 being passed), the directors incentive plan as described in paragraph 10 of Part I of the Circular be approved.	100%  (65,005,028 proxy votes)		(2,556 proxy votes)	
4. THAT, subject to passing Resolutions 1, 2, 3 and 5 (save insofar as they relate to this Resolution 4 being passed), the Company does hereby authorise the re-registration of the Company as a Company incorporated under the Isle of Man Companies Act 2006	100%  (65,007,584 proxy votes)			
5. THAT, subject to passing				

Resolutions 1, 2, 3 and 4 and where Resolution 7 is not passed, the articles of association produced to the meeting as Exhibit 2 (Directors Incentive Plan and Re-registration Articles of Association) and initialled by the Chairman for the purposes of identification be adopted in substitution for, and to the exclusion of, the Company's existing articles of association.	100%  (65,007,584 proxy votes)			
6. THAT, where Resolution 7 is not passed, the articles of association produced to the meeting as Exhibit 3 (Takeover Code Articles of Association) and initialled by the Chairman for the purposes of identification be adopted in substitution for, and to the exclusion of, the Company's existing articles of association.	100%  (65,007,584 proxy votes)			
7. THAT, subject to the passing of Resolutions 1 to 6, the articles of association produced to the meeting as Exhibit 4 (New Articles of Association) and initialled by the Chairman for the purposes of identification be adopted in substitution for, and to the exclusion of, the Company's existing articles of association.	79.96%  (51,979,384 proxy votes)	20.04%  (13,028,200 proxy votes)		

**For further information, please contact:**

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