

Dragon Ukrainian Properties & Development Plc (“DUPD” or the “Company”)

12 December 2007

Holdings in the Company

The Company was informed of the following change in shareholding that was effected on 29 November 2007. The percentages are based on the increased issued share capital and resulting dilution.

Beneficial shareholder	Current Holding	Previous % Holding	Current % Holding
Morgan Stanley Securities Limited	9,000,000	8.65%	6.39%

The total number of voting rights is 140,630,300 ordinary shares.

Contact

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