

Dragon Ukrainian Properties & Development Plc (“DUPD” or the “Company”)

14 December 2007

Holdings in the Company

The Company was informed of the following change in shareholding that was effected on 29 November 2007. The percentages are based on the increased issued share capital and resulting dilution.

Shareholder	Previous Holding	Previous % Holding	Current Holding	Current % Holding
DRGN Limited (Custody clients)	10 050 000	9.66%	10 538 950	7.49%

The total number of voting rights is 140,630,300 ordinary shares.

Contact

Tomas Fiala	+380 44 490 7120
Dragon Ukrainian Properties & Development Plc	
Ray Zimmerman/Jonathan Evans	+44 (0) 207 060 1760
Zimmerman Adams International Ltd	