RNS Number : 9494C Dragon-Ukrainian Prop. & Dev. PLC 10 September 2008

Dragon - Ukrainian Properties & Development plc (the 'Company')

## DUPD is committed to further buy-backs

The Company announces that, pursuant to the general authority granted by shareholders of the Company on 31 July 2008 to make market purchases of its own shares, the Company made market purchases totaling 100,000 ordinary shares of 1p each ('Shares') each at a price of 74 pence per Share on 10 September 2008 ('Purchased Shares'). The Purchased Shares will be cancelled as soon as practicable following the acquisition.

The total amount of Purchased Shares to date acquired under the buy back program totals 610,000.

Following the purchase of the Purchased Shares, the Company has a total of 141,718,716 Shares in issue and with voting rights ('Voting Shares') (after deducting the 100,000 Purchased Shares). The Purchased Shares represent 0.07 per cent of the Voting Shares.

Enquiries:

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