

Dragon-Ukrainian Properties & Development plc

(the “Company” or “DUPD”)

6 December 2011

### **Directorate change**

Dragon-Ukrainian Properties & Development plc, a leading investor in the real estate sector in Ukraine, today announces that Rory Macnamara has joined the board as a non-executive director of the Company with immediate effect.

Mr Macnamara, aged 56 years, qualified as an ACA with Price Waterhouse before joining Morgan Grenfell, later Deutsche Morgan Grenfell, in 1981 as an investment banker. Over the following seventeen years he advised clients on a wide range of corporate finance issues and became Head of the Advisory/M&A division in 1995 and Deputy Chairman the following year.

In 1999 Mr Macnamara joined Lehman Brothers as Head of UK Coverage and led teams advising a number of major UK and international clients.

In 2001 he became an independent consultant working with Lehman Brothers on M&A projects and with other companies on their business development and financial and acquisition strategies.

Mr Rory Macnamara is currently or has been a director of the following companies:

#### Current directorships

Augean plc  
Carpathian plc (Isle of Man Company)  
Dunedin Income Growth Investment Trust plc  
Essenden plc  
Fenford Limited  
Invercharron Limited  
Izodia plc  
Mears Group plc  
Sportingbet plc

#### Previous directorships

Carpathian Asset Management Limited  
Goshawk Insurance Holdings plc  
Grocers' Trust Company Limited  
Private Equity International Limited  
Private Equity Investor plc  
Raven Mount plc (re-named Raven Mount Limited)  
Raven Mount Group plc  
Vox Media Limited

In addition, in 2003 Mr Macnamara became non-executive Chairman of Izodia plc, a previously listed company, which was involved in a complex series of claims and negotiations to recover missing funds. Izodia plc entered into a company voluntary arrangement on 19 May 2004. All creditors were paid in full and the company voluntary arrangement was completed on 20 January 2009. By 2010, under his leadership, Izodia had recovered substantial amounts through legal actions and was able to return to shareholders amounts exceeding the asset value preceding the fraudulent transactions.

No other information in relation to Mr Macnamara falls to be disclosed under Schedule 2 paragraph (g) of the AIM Rules for Companies.

The Company is pleased to welcome Mr. Macnamara to the Board and looks forward to drawing on his extensive experience.

For further information, please contact:

Dragon-Ukrainian Properties & Development plc ([www.dragon-upd.com](http://www.dragon-upd.com))

Tomas Fiala  
+380 44 490 7120

Dragon Capital Partners Limited (Investment Manager)

Chris Kamtsios  
+380 44 490 2021

Panmure Gordon (UK) Limited (Nominated Adviser and Broker)

Richard Gray / Andrew Potts  
+44 (0)20 7459 3600

