

13 May 2011

Dragon-Ukrainian Properties & Development PLC
(the “Company”)

POSTING OF ANNUAL REPORT AND ACCOUNTS AND NOTICE OF AGM

Dragon-Ukrainian Properties & Development plc announces that the Company's Annual Report and Accounts for the period ended 31 December 2010 have been posted today to shareholders.

The notice convening the Company's Annual General Meeting, to be held at 11:30 am on 16 June 2011 at the company's registered address Standard Bank House, One Circular Road, Douglas, Isle of Man, IM1 1SB has also been posted to shareholders.

The Company's Annual Report and Accounts and the Notice of its Annual General Meeting will be shortly available on the Company's website: www.dragon-upd.com.

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