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Dragon-Ukrainian Properties & Development plc

("DUPD" or the "Company" and together with its subsidiaries, the "Group")

Response to Publication of Offer Document by Dragon Capital Investments Limited

Further to the 29 June 2017 announcement, the independent directors of DUPD (being Mark Iwashko and Aloysius Wilhelmus Johannes van der Heijden) (the "Independent Directors") now expect to be writing to shareholders later today with its formal response to the Offer Document. A further announcement will be released when this is published.

DUPD shareholders are strongly advised to take no action for the time being. Further announcements will be made as and when appropriate.

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